

8 October 2018

**INFRACAPITAL MAKES FURTHER INVESTMENT IN BIOENERGY INFRASTRUCTURE GROUP ALONGSIDE  
FUND CO-INVESTORS**

Infracapital is pleased to announce further investment into Bioenergy Infrastructure Group ("BIG"), a specialist investor in the biomass and waste to energy ("WtE") sector. This is the third substantial equity raise by the company in the course of the past three years.

As part of this further investment, Infracapital were also able to offer and successfully secure additional funding from Infracapital Greenfield Fund co-investors, supporting the ambitions of several investors to gain direct exposure to the investment.

BIG, in which Infracapital is the majority shareholder, is one of the UK's largest portfolios of biomass and WtE facilities. BIG has invested in over 20 projects across the UK to date, including Energy Works Hull, a 24MW facility in Hull, East Yorkshire; Ince Bio Power, a 21MW facility in Ince, Cheshire; and Mersey Bio Energy, a 20MW plant in Widnes, Cheshire. In all, BIG has over 100MW of operational and late-stage construction assets and a further significant pipeline, which will divert over 1 million tonnes of waste from landfill and generate enough electricity to power around 250,000 homes in the UK.

**Andy Matthews, Head of Greenfield, Infracapital, said:**

*"We are thrilled to be playing an important role in enabling a meaningful reduction in UK carbon emissions via this additional investment in BIG. BIG is ideally-placed to benefit from the rapidly growing biomass and waste to energy sector and has already made great progress in growing its platform. We are delighted to continue our support."*

- ENDS -



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## **About Infracapital**

Infracapital invests in, builds and manages a diverse range of essential infrastructure to meet the changing needs of society and support long-term economic growth. We take an active role in all of our investments, whether nascent or large, to fulfil their potential and ensure they are adaptable and resilient. Our approach creates value for our investors, as we target investments with the scope for stable and sustainable growth. Our portfolio companies work closely with the communities where they are based, to the benefit of all stakeholders. Infracapital is well positioned to deliver the significant investment required to help build the future. The founder-led team of experienced specialists has worked with more than 45 companies around Europe and has raised and managed over £5 billion across five funds.

Infracapital is part of M&G Prudential, the European savings and investments business of Prudential plc, the global financial services group. M&G Prudential manages the long-term savings of more than 7 million people and is a major investor in the UK and in the global economy. Total assets under management are £342 billion (as at 30 June 2018).

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