



INFRASTRUCTURE INVESTOR **AWARDS 2017**

Fund Manager of the Year, Europe
Infracapital

IN A MEMORABLE six months for Infracapital, the second half of 2017 delivered great success for the UK-based group across a range of its managed platforms.

It was appointed by the British government in July to manage a fund designed to increase broadband investment in the country and improve the experiences of those already connected. This award allowed it to blend in know-how gained from its inaugural greenfield fund, which it closed on £1.25 billion (\$1.8 billion; €1.4 billion) in November. The first-of-its-kind vehicle beat its £1 billion target and was 43 percent deployed on closing.

Infracapital also realised its maiden £908 million 2005-vintage fund, generating an 11.4 percent IRR and returning 2.1 times capital, despite a challenging investment period. Meanwhile, the group continued to invest its second £1 billion fund, which was generating a 25 percent IRR after being 91 percent invested. All while it started to raise capital for its third fund targeting £1.5 billion.